SOUTH ASIAN ENTERPRISES LTD

Corp. Office: 90, Okhla Industrial Estate Phase-III, New Delhi-110020
Tel. : +91-11-46656666, Fax : +91-11-46656699
Our Email Address : For investor Services : investordesk.sael@gmail.com
Other than above : southasianenterprises@gmail.com, info@sael.co.in
elec.earthing.sael@gmail.com Website : www.sael.co.in
CIN NO.: L91990UP1990PLC011753

March 27, 2025

Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 526477
Sub:- Declaration of Voting Results of Postal Ballot Notice dated 19th February, 2025.

Ref.: Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

This is further to our letter dated 24th February 2025 submitting Postal Ballot Notice dated 19th February 2025 ("Notice") for seeking approval of the Members of the Company on the resolution(s) as set out in the Notice.

In respect of above, the Remote e-voting period had commenced on Tuesday, February 25, 2025 (9 a.m. IST) and ended on Wednesday, March 26, 2025 (5.00 p.m. IST).

The Resolution No. 1 placed through Postal Ballot has failed due to non-receipt of requisite majority and the Resolution No. 2 has been passed by the Members with the requisite majority and deemed as passed on the last date of e-voting i.e. Wednesday, March 26, 2025.

In this connection, please find enclosed herewith:

1. Voting Results in the format prescribed pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed as **"Annexure-1"**; and
2. The Scrutinizer's Report dated 27th March, 2025 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 enclosed as **"Annexure-2"**.

The Voting Results are also being placed on the website of the Company: www.sael.co.in.

This is for your information and records.

Thanking you,
for South Asian Enterprises Ltd.

RAMESH CHANDRA PANDEY
Digitally signed by RAMESH CHANDRA PANDEY
Date: 2025.03.27 18:10:58 +05'30'

R.C. Pandey
Company Secretary
PAN: AJRPP6072H

South Asian Enterprises Ltd. New Delhi

Encl: as above

Annexure-1

South Asian Enterprises Limited

CIN: L91990UP1990PLC011753

Voting Results of the Postal Ballot Notice dated February 19, 2025 through remote e-voting as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip code: 526477 (BSE)

Record Date	14/02/2025
Total number of shareholders on record date	5111
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable -- --
No. of shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable -- --
No. of Resolutions passed through Postal Ballot	2

Agenda wise disclosure (to be disclosed separately for each agenda item)

Resolution required: (Ordinary/~~Special~~)	**1.To consider waiver of loan given to Chai Thela Private Limited ('CTPL') and unpaid interest thereon.**
Whether promoter/promoter group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]* 100	% of Votes against on votes polled (7) = [(5)/(2)]* 100	Result
Promoter and Promoter Group	E-Voting	2442976	0	0.0000	0	0	0.0000	0.0000	Failed
	Poll/ Evoting at AGM		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	Total	**2442976**	**0**	**0**	**0**	**0**	**0**	**0**	
Public- Institutions	E-Voting	200	0	0.0000	0	0	0.0000	0.0000	
	Poll/ Evoting at AGM		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	Total	**200**	**0**	**0**	**0**	**0**	**0**	**0**	
Public- Non Institutions	E-Voting	1556824	595757	38.2675	251752	344005	42.2575	57.7425	
	Poll/ Evoting at AGM		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	Total	1556824	595757	38.2675	251752	344005	42.2575	57.7425	
Total		**4000000**	**595757**	**14.8939**	**251752**	**344005**	42.2575	57.7425	

Note: 3 (Three) Votes cast by Related Parties with respect to Resolution No. 1 have been excluded from the Total Votes polled for the said resolution in terms of Regulation 23(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

South Asian Enterprises Ltd. ★ New Delhi

Resolution required: ~~(Ordinary~~/Special)			2.To consider sale of investment in shares of Chai Thela Private Limited ('CTPL') the subsidiary of Company.						
Whether promoter/promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]* 100	% of Votes against on votes polled (7) = [(5)/(2)]* 100	Result
Promoter and Promoter Group	E-Voting	2442976	2384289	97.5977	2384289	0	100.0000	0.0000	Passed as Special Resolution
	Poll/ Evoting at AGM		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	Total	**2442976**	**2384289**	**98**	**2384289**	**0**	**100**	**0**	
Public- Institutions	E-Voting	200	0	0.0000	0	0	0.0000	0.0000	
	Poll/ Evoting at AGM		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	Total	**200**	**0**	**0**	**0**	**0**	**0**	**0**	
Public- Non Institutions	E-Voting	1556824	595760	38.2677	251755	344005	42.2578	57.7422	
	Poll/ Evoting at AGM		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	Total	**1556824**	595760	38.2677	251755	344005	42.2578	57.7422	
Total		**4000000**	**2980049**	**74.5012**	**2636044**	**344005**	88.4564	11.5436	

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South Asian Enterprises Ltd. New Delhi

Annexure-2

A Aggarwal and Associates
Company Secretaries

35, Tyagi Vihar – B,
Dharam Colony, Nangloi
Delhi 110041
Mobile: 9818307204
Mail ID: aaggarwal_cs@yahoo.com

REPORT OF THE SCRUTINIZER

[Pursuant to Section 110 read with Section 108 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014)

The Chairman,
South Asian Enterprises Limited,
(CIN: L91990UP1990PLC011753)
Corporate off: 90, Okhla Industrial Estate, Phase-III,
New Delhi - 110 020

March 27, 2025

Subject: Scrutinizer's Report on voting through remote e-voting for Postal Ballot in terms of Section 110 read with Section 108 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014.

Dear Sir,

I, Ashutosh Aggarwal, practicing Company Secretary had been appointed by the Board of South Asian Enterprises Limited (''**the Company**'') vide resolution passed in its meeting held on 19/02/2025 as the Scrutinizer for the purpose of scrutinizing the e-voting/postal ballot process in a fair and transparent manner in respect of resolutions mentioned in the notice of Postal Ballot dated 19/02/2025 pursuant to provisions of Section 110 read with Section 108 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "listing regulations"), General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 3/2022 dated 5th May, 2022, 9/2023 dated 25th September, 2023 and 9/2024 dated 19th September, 2024 issued by the Ministry of Corporate Affairs, Government of India ('MCA Circulars'), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and to submit a report to the Company on the following resolutions forming part of the Notice:

Resolution no.	Resolution Type	Description
1	Ordinary Resolution	To consider waiver of loan given to Chai Thela Private Limited ('CTPL') and unpaid interest thereon.
2	Special Resolution	To consider sale of investment in shares of Chai Thela Private Limited ('CTPL') the subsidiary of Company.

A Aggarwal and Associates Company Secretaries
New Delhi

35, Tyagi Vihar – B,
Dharam Colony, Nangloi
Delhi 110041
Mobile: 9818307204
Mail ID: aaggarwal_cs@yahoo.com

In connection with the above referred matter, I submit my report as under:

1. In compliance with above referred MCA Circulars, the Postal Ballot Notice along with Explanatory Statement under Section 102 of the Act setting out all material facts in respect of the resolutions mentioned therein was sent only by electronic mode **("Email")** to all its Members who have registered their email addresses with the Depository Participants (DPs) or RCMC Share Registry Private Limited (Company's Registrar and Share Transfer Agent) and whose names appear in the Register of Members/ list of Beneficial Owners as received from National Securities Depository Limited (the "NSDL") and Central Depository Services (India) Limited (the "CDSL") as on 14/02/2025 "the Cut-off Date". A copy of the Postal Ballot Notice in pdf format was uploaded on the website of the Company (www.sael.co.in), NSDL e-voting website i.e. (www.evoting.nsdl.com) and at the relevant sections of the website of the stock exchange on which the shares of the Company is listed at BSE Limited at www.bseindia.com.

2. The Company completed the dispatch of notice by e-mail on 24/02/2025. In accordance with the MCA Circulars, the physical copies of the Postal Ballot Notice, alongwith Postal Ballot forms and pre-paid business envelope, were not required to be sent to any Member. Accordingly, the communication of the assent or dissent of the members had taken place through the remote e-voting only. The Company was, therefore, not required to provide the facility of voting through physical Postal Ballot.

3. The Company had published advertisement in The Pioneer (Lucknow edition) – (English) and Dainik Jagran (Kanpur edition) - (Hindi) on Tuesday, 25th February, 2025 regarding completion of dispatch of Notice and also specifying therein the matters prescribed in the Rules with regard to remote e-voting.

Management's Responsibility

4. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, Rules made thereunder, Circulars issued by MCA and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to e-voting on the resolutions contained in the Notice. The management of the Company is responsible for ensuring secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

5. My responsibility as a scrutinizer for e-voting process is restricted to making a Scrutinizer's report of the votes cast **"For"** or **"Against"** by the members in respect of the resolution contained in the Notice. My report is based on verification of data and reports generated from the e-voting system provided by NSDL, the agency authorised under the Rules and engaged by the Company to provide e-voting facility and attendant papers/documents furnished to me electronically till the time fixed for closing of the e-voting process i.e. till 5 p.m. on Wednesday, 26th March, 2025 by NSDL, the Registrar and Share Transfer Agent of the Company and the Company.

A Aggarwal and Associates Company Secretaries
New Delhi

Cut-off-Date

6. The Voting rights were reckoned on the paid-up value of shares registered in the name of the member as on Friday, 14th February 2025 the cut-off date for votes on the resolutions by remote e-voting on resolutions set out in the Notice.

7. **Remote e-voting- process**

(a) The Company had availed the e-voting facility offered by the NSDL to provide remote e-voting facility through www.evoting.nsdl.com.

(b) The members of the Company holding shares as on the cut-off date were entitled to vote on the resolutions as contained in the Notice and have voted through e-voting facility only as per the MCA circulars. Members have cast their votes on the designated platform www.evoting.nsdl.com

(c) The voting period for e-voting commenced on Tuesday, February 25, 2025 (9 a.m. IST) and ended on Wednesday, March 26, 2025 (5.00 p.m. IST), both days inclusive for the purpose of postal ballots.

(d) All the data of remote e-voting i.e. the vote caste in e-voting alongwith the list of shareholders who voted **"For"** and **"Against"** on the resolutions were derived from reports generated from e-voting platform provided by the NSDL in respect of voting through remote e-voting.

(e) The votes of remote e-voting were unblocked by me by accessing the data download from website www.evoting.nsdl.com of NSDL. The votes were unblocked by me at 06:55 p.m. on Wednesday 26th March, 2025 in the presence of two witnesses, namely Mr. Yogesh Kumar Ray S/o Late Shri R. M. Ray, R/o B/1/5, New Ashok Nagar, Delhi-110096 and Mr. Ashwani Mehta, S/o Late Shri M. D. Mehta, R/o. 12-D, Gali No. 20, Molar Band Extn., Badarpur, New Delhi-110076 who are not in the employment of the Company and they have witnessed in confirmation of the e-votes being unblocked.

(f) All votes casted through remote e-voting up to **Wednesday, March 26, 2025** till 05:00 P.M.(IST) i.e. the last date and time fixed by the Company for postal ballot process has been considered for the purpose of this report.

8. The summary of the votes of the postal ballot in respect of all the resolutions proposed in the postal ballot notice dated 19/02/2025 conducted through remote e-voting is annexed hereto. There were no invalid or defective votes. However, 3 Votes cast by Related Parties with respect to Resolution No. 1 have been excluded from the Total Votes polled for the said resolution in terms of Regulation 23(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

9. (i) Resolution No. 1 proposed in the Notice of Postal Ballot has not secured requisite majority in accordance with provisions of the Companies Act, 2013.

(ii) Resolution No. 2 proposed in the Notice of Postal Ballot has secured assent (approval) by requisite majority in accordance with provisions of Companies Act, 2013.

A Aggarwal and Associates Company Secretaries New Delhi

35, Tyagi Vihar – B,
Dharam Colony, Nangloi
Delhi 110041
Mobile: 9818307204
Mail ID: aaggarwal_cs@yahoo.com

Notes:

(i) Resolution No. 1 contained in the Postal Ballot Notice could not secure requisite majority of the members of the Company as specified under Companies Act, 2013 and failed.

(ii) Resolution No. 2 contained in the Postal Ballot Notice is passed with the requisite majority by the Members of the company as specified under Companies Act, 2013.

(iii) The figures in percentage have been rounded off to 4 decimal points.

(iv) The electronic data and other relevant records relating to remote e-voting are under my safe custody and will be handed over to Shri Ramesh C. Pandey - Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the Postal Ballot.

10. Restriction on use

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company (iii) placing on website of NSDL and (iv) any other Statutory Authorities. This report is not to be used for any other purpose or to be distributed by the Company to any other parties without my written consent. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking you,
Yours Sincerely,

A Aggarwal and Associates Company Secretaries
New Delhi

Ashutosh Aggarwal
A Aggarwal and Associates
Company Secretaries
ACS 9972 CP No. 7467
P.R. CERTIFICATE NO. 1097/2021
UDIN: A009972F004164023

Place: New Delhi
Date: March 27, 2025

South Asian Enterprises Limited
CIN: L91990UP1990PLC011753
Voting Results of the Postal Ballot Notice dated February 19, 2025 through remote e-voting as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip code: 526477 (BSE)

Record Date	14/02/2025
Total number of shareholders on record date	5111
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable -- --
No. of shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable -- --
No. of Resolutions passed through Postal Ballot	2

Agenda wise disclosure (to be disclosed separately for each agenda item)

Resolution required: (Ordinary/~~Special~~)			**1.To consider waiver of loan given to Chai Thela Private Limited ('CTPL') and unpaid interest thereon.**					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	**Mode of Voting**	**No. of shares held (1)**	**No. of votes polled (2)**	**% of Votes Polled on outstanding shares (3) = [(2)/(1)]* 100**	**No. of Votes - in favour (4)**	**No. of Votes - against (5)**	**% of Votes in favour on votes polled (6) = [(4)/(2)]* 100**	**% of Votes against on votes polled (7) = [(5)/(2)]* 100**
Promoter and Promoter Group	**E-Voting**	2442976	0	0.0000	0	0	0.0000	0.0000
	Poll/ Evoting at AGM		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	**2442976**	**0**	**0**	**0**	**0**	**0**	**0**
Public- Institutions	**E-Voting**	200	0	0.0000	0	0	0.0000	0.0000
	Poll/ Evoting at AGM		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	**200**	**0**	**0**	**0**	**0**	**0**	**0**
Public- Non Institutions	**E-Voting**	1556824	595757	38.2675	251752	344005	42.2575	57.7425
	Poll/ Evoting at AGM		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	1556824	595757	38.2675	251752	344005	42.2575	57.7425
Total		**4000000**	**595757**	**14.8939**	**251752**	**344005**	42.2575	57.7425

Note: 3 (Three) Votes cast by Related Parties with respect to Resolution No. 1 have been excluded from the Total Votes polled for the said resolution in terms of Regulation 23(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Resolution required: ~~(Ordinary~~/Special)			2.To consider sale of investment in shares of Chai Thela Private Limited ('CTPL') the subsidiary of Company.					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]* 100	% of Votes against on votes polled (7) = [(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	2442976	2384289	97.5977	2384289	0	100.0000	0.0000
	Poll/ Evoting at AGM		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	2442976	2384289	98	2384289	0	100	0
Public- Institutions	E-Voting	200	0	0.0000	0	0	0.0000	0.0000
	Poll/ Evoting at AGM		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	200	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1556824	595760	38.2677	251755	344005	42.2578	57.7422
	Poll/ Evoting at AGM		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	1556824	595760	38.2677	251755	344005	42.2578	57.7422
Total		4000000	2980049	74.5012	2636044	344005	88.4564	11.5436

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A Aggarwal and Associates Company Secretaries New Delhi